



**NAVIGANT CORPORATE ADVISORS LIMITED**

**Regd. Office:** 804, Meadows, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,  
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

**Email:** [navigant@navigantcorp.com](mailto:navigant@navigantcorp.com); **Website:** [www.navigantcorp.com](http://www.navigantcorp.com) (CIN: L67190MH2012PLC231304)

**Date:** 05.09.2024

**The Manager**  
Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Sub:** Submission of Post Offer Advertisement in terms of Regulation 18 (12) of SEBI SAST (Regulations), 2011 of Inertia Steel Limited (BSE Code: 512025)

**Ref.:** Open Offer to acquire upto 31,14,488 (Thirty One Lacs Fourteen Thousand Four Hundred Eighty Eight) Fully Paid- Up Equity Shares of Face Value of Rs. 10/- Each ("Equity Shares") Constituting 26.00% of the Existing Equity and Voting Share Capital of Inertia Steel Limited by Mr. Karbhari Pandurang Dhattrak (Acquirer-1), Mrs. Jayashree Karbhari Dhattrak (Acquirer-2) and Mr. Chetan Karbhari Dhattrak (Acquirer-3) (Acquirer-1, Acquirer-2 and Acquirer-3 Hereinafter Collectively Referred to as the "Acquirers")

Dear Sir,

This is with reference to the above please find the Post Offer Advertisement in terms of Regulation 18 (12) of SEBI SAST (Regulations), 2011 hard and soft copy being issued by us on behalf of captioned Acquirer with regard to open offer for acquisition of Equity Shares of Inertia Steel Limited (Target Company) by Acquirers which was published on 05<sup>th</sup> September, 2024 in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions) and Mumbai Lakshadeep - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of Post Offer Advertisement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



**Sarthak Vijlani**  
Managing Director

**INERTIA STEEL LIMITED**

("INERTIA"/ "ISL" / "TARGET COMPANY"/ "TC")

(Corporate Identification No. L51900MH1984PLC033082)

**Registered Office:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai, Maharashtra, India, 400067;**Phone No.:** +91- 7030595007; **Email id:** [contact@inertiasteel.com](mailto:contact@inertiasteel.com);**Website:** [www.inertiasteel.com](http://www.inertiasteel.com)

Open offer for acquisition of 31,14,488 Equity Shares of Rs. 10/- each representing 26.00 % of the existing equity and voting share capital of the Target Company by Mr. Karbhari Pandurang Dhattrak (Acquirer-1), Mrs. Jayashree Karbhari Dhattrak (Acquirer-2) and Mr. Chetan Karbhari Dhattrak (Acquirer-3) (Acquirer-1, Acquirer-2 and Acquirer-3 hereinafter collectively referred to as the "Acquirers").

This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirers, in connection with the offer made by the Acquirers in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulation, 2011**").

The Detailed public statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Mumbai Lakshadeep - Marathi Daily (Mumbai edition) on 10<sup>th</sup> June, 2024.

Sr No.	Particulars	Proposed in the Offer Document		Actual	
1.1.	Offer Price	Rs. 18 per Equity Share		Rs.18 per Equity Share	
1.2.	Aggregate number of Shares tendered	31,14,488		Nil	
1.3.	Aggregate number of Shares accepted	31,14,488		Nil	
1.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 5,60,60,784		Nil	
1.5.	Shareholding of the Acquirers before Preferential Issue and Public Announcement (No. & %)	Nil (0.00%)		Nil (0.00%)	
1.6.	Shares Acquired by way of Preferential Allotment ▶ Number ▶ % Fully Diluted Equity Share Capital	85,00,000 (70.96%)		85,00,000 (70.96%)	
1.7.	Shares Acquired by way of Open offer ▶ Number ▶ % Fully Diluted Equity Share Capital	31,14,488 (26.00%)		Nil (0.00%)	
1.8.	Shares Acquired after detailed Public Statement ▶ Number of Shares acquired ▶ Price of the shares acquired ▶ % of the shares acquired	Not Applicable		Not Applicable	
1.9.	Post offer Shareholding of Acquirers ▶ Number ▶ % Fully Diluted Equity Share Capital	1,16,14,488 (96.96%)		85,00,000 (70.96%)	
1.10.	Pre and Post Offer Shareholding of Public Shareholders ▶ Number ▶ % Fully Diluted Equity Share Capital	Pre-Offer 2,32,803 (93.57%)*	Post Offer 3,64,312 (3.04%)	Pre-Offer 2,32,803 (93.57%)*	Post offer 34,78,800 (29.04%)

\*Computed as a %age of pre preferential equity and voting share capital of ISL.

- The Acquirers accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
- A copy of this Post Offer Advertisement will be available on the website of SEBI.
- Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 02.08.2024.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS****NAVIGANT CORPORATE ADVISORS LIMITED**

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400059.

**Tel No.** +91 22 4120 4837, **Email id:** [navigant@navigantcorp.com](mailto:navigant@navigantcorp.com)**Website:** [www.navigantcorp.com](http://www.navigantcorp.com),**SEBI Registration No:** INM000012243**Contact person:** Mr. Sarthak Vijlani**Place:** Mumbai**Date:** September 04, 2024